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RIVENDELL UNIT 1 NEIGHBORHOOD ASSOCIATION, INC · OSPREY, FL

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March 5, 2021

Dear Homeowners,

Effective April 1<sup>st</sup>, the RU1NA Board is changing over to Coupon Books for owners who pay their dues by check. The use of coupon books means your checks will go directly to the bank, expediting the receipt of payment and eliminating the time and expense of using T&H Accounting to receive and deposit checks each quarter.

By mid-month, owners who pay by check should be receiving the coupon books from Centennial Bank. There are multiple options by which you can pay the quarterly dues, including:

- 1 – Pay by Check using the Coupon Book
- 2 – Auto-Pay (enrollment form will be enclosed with book) for future payments
- 3 – Bill Pay through your own bank
- 4 – Pay by Credit Card with a Fee

**Please note that with the new Coupon Books, you will no longer receive a quarterly invoice from T&H Accounting. It will be the responsibility of each owner to pay their dues by the first of each quarter (January 1, April 1, July 1 and October 1).** If payments are not received within the 10-day grace period, late fees and interest charges will occur until the account is paid up-to-date.

The Board of Directors adopted two new RU1NA Board Resolutions at the February 25<sup>th</sup> meeting which outline our Late Fee and Collection Process. Advance copies of those resolutions were sent to all owners prior to the meeting, and are now posted on the Rivendell Community website: [rivendellcommunity.com](http://rivendellcommunity.com). Please take time to review these important and informative documents.

Sincerely,  
The RU1NA Board of Directors